
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 10, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952L4	
High Rate ¹	0.150%	
Allotted at High Price	12.15%	
Investment Rate ²	99.962083	
	0.152%	
Median Rate ³	0.135%	
Low Rate ⁴	0.085%	
Issue Date	January 13, 2011	
Maturity Date	April 14, 2011	
	Tendered	Accepted
Competitive	\$124,716,475,000	\$27,486,125,000
Noncompetitive	\$1,140,374,500	\$1,140,374,500
FIMA (Noncompetitive)	\$375,000,000	\$375,000,000
Subtotal⁵	\$126,231,849,500	\$29,001,499,500⁶
SOMA	\$0	\$0
Total	\$126,231,849,500	\$29,001,499,500
	Tendered	Accepted
Primary Dealer ⁷	\$99,600,000,000	\$17,597,250,000
Direct Bidder ⁸	\$15,750,000,000	\$3,013,050,000
Indirect Bidder ⁹	\$9,366,475,000	\$6,875,825,000
Total Competitive	\$124,716,475,000	\$27,486,125,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,231,849,500/\$29,001,499,500 = 4.35

⁶ Awards to combined Treasury Direct systems = \$858,721,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.